

Livian Perks has partnered with MotivHSA to offer a robust, seamless HSA to help you save for future medical expenses using tax-free dollars.

## WHAT IS AN HSA?

In 2003, the government passed one of the most tax-advantaged pieces of legislation. This legislation allows for Americans to use tax-free dollars to save for future medical expenses using a health savings account (HSA).

- Money goes in tax free.
- Money grows tax free.
- Money used for qualified medical expenses comes out tax free.
- Once you turn 65 years old, you can use the money for anything. If the money is not used, your qualified medical expenses, then you need to report it as income and pay taxes.



SAVING FOR FUTURE MEDICAL EXPENSES

## WHO IS ELIGIBLE?

To deposit money into an HSA, you need to be enrolled in an HSA-qualified plan. An HSA-qualified plan means:

- No co-pays before the deductible has been met.
- For 2022, the minimum deductible for an individual plan is \$1,400 and \$2,800 for a family plan.
- For 2022, the minimum out-of-pocket costs that you pay must be capped at \$7,050 for an individual plan and \$1,400 for a family plan. The insurance covers the rest.

Preventive services are covered at 100% and no cost to you. Check your specific insurance policy for details on preventive services.

Finally, you cannot be claimed as a dependent on another person's tax return, nor can you be covered by another insurance policy that is not HSA qualified.

## YOU CAN INVEST YOUR HSA—IT GROWS TAX FREE.

MotivHSA has created a seamless process for you to invest your HSA. You can choose to invest some of your HSA money for potential growth. It is a great way to prepare for healthcare costs in retirement.

## HOW TO OPEN AN HSA WITH MOTIVHSA

To open your HSA, simply go to [livianperks.com](https://livianperks.com) and visit the HSA section of the website.

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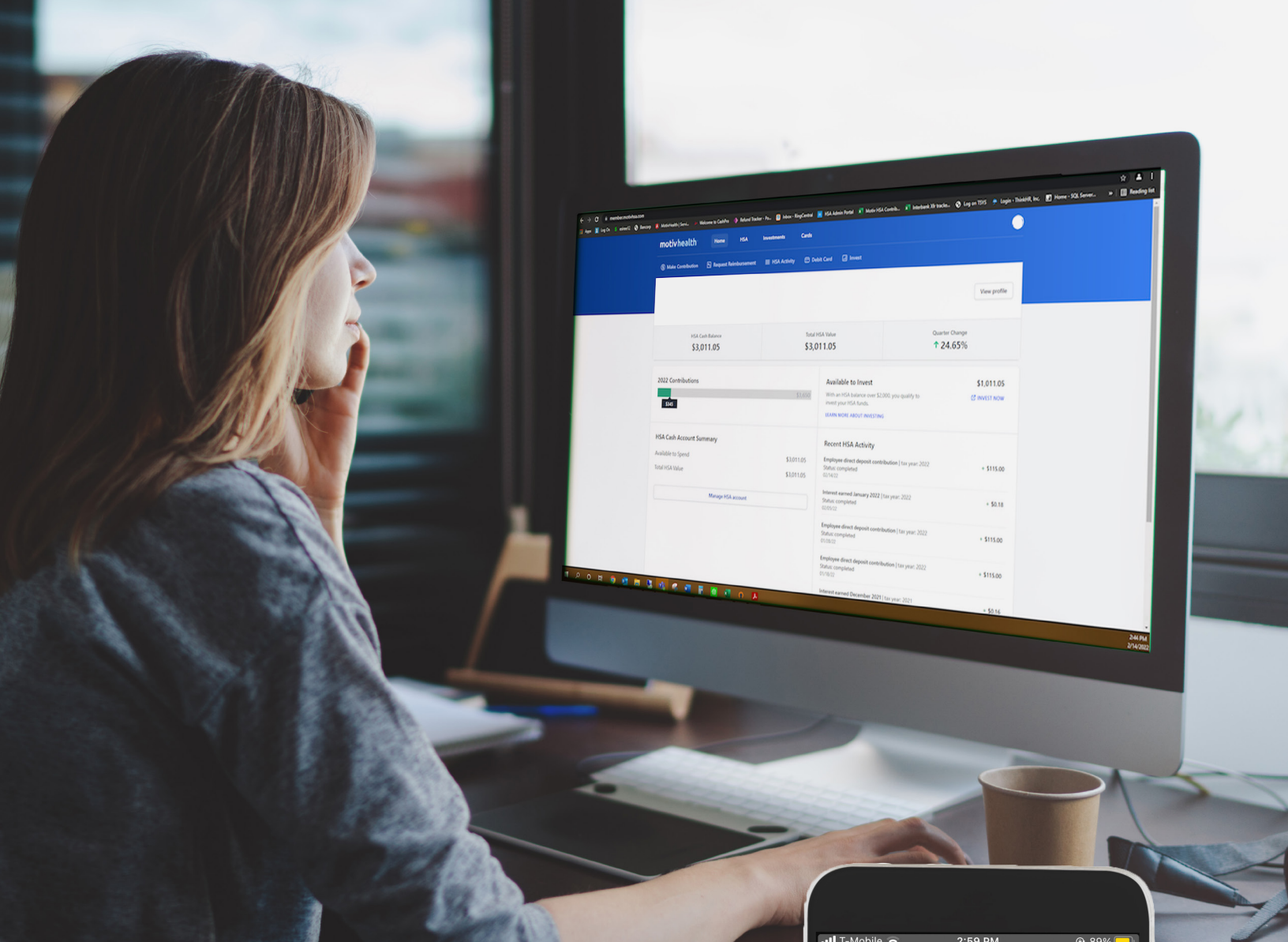
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LEARN MORE



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[member.motivhsa.com](https://member.motivhsa.com)

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